

Independent Auditor's Report on Audited Quarterly Financial Results and Year to Date Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Cosmo Ferrites Limited

Opinion

We have audited the accompanying quarterly financial results of Cosmo Ferrites Limited (the company) for the quarter ended 31st March, 2026 and the year to date results for the period from 1st April, 2025 to 31st March, 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended 31st March, 2026 as well as the year to date results for the period from 1st April, 2025 to 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit or loss and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the



Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence



obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the financial results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



Place: New Delhi

Date: 25.05.2026

UDIN: 26521915 DLWDSR 7829

For Suresh Kumar Mittal & Co.
Chartered Accountants
Firm Registration No. 500063N

Ankur Bagla

Partner

Membership Number: 521915

COSMO FERRITES LIMITED
AUDITED FINANCIAL RESULTS

Rs in lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Refer Note 5	Unaudited	Refer Note 5	Audited	Audited
I.	Revenue from operations	2,719	1,918	1,948	9,859	8,566
II.	Other Income	48	63	51	277	171
III.	Total Revenue (I+II)	2,767	1,981	1,999	10,136	8,737
IV.	Expenses					
	(a) Cost of materials consumed	872	695	748	3,398	3,086
	(b) Purchase of Stock-in-trade	-	-	19	8	135
	(c) Change in inventories of finished goods, work in progress and stock in trade	134	(26)	(63)	286	(55)
	(d) Employees benefits expense	596	530	508	2,328	2,163
	(e) Finance costs	132	118	135	607	548
	(f) Depreciation and amortisation expense	133	119	117	472	467
	(g) Other expenses	862	696	741	3,215	3,014
	Total expenses	2,729	2,132	2,205	10,314	9,358
V.	Profit / (Loss) before exceptional items and tax (III-IV)	38	(151)	(206)	(178)	(621)
VI.	Exceptional items	-	25	-	25	-
VII.	Profit / (Loss) before tax (V-VI)	38	(176)	(206)	(203)	(621)
VIII.	Tax expense					
	(i) Current Tax	-	-	-	-	-
	(ii) Earlier Year Taxes	-	-	-	-	-
	(iii) Deferred Tax	12	(44)	(51)	(45)	(55)
	Total tax expense	12	(44)	(51)	(45)	(55)
IX.	Profit / (Loss) for the period (VII-VIII)	26	(132)	(155)	(158)	(566)
X.	Other comprehensive income					
	Items that will not be reclassified to profit or loss	5	-	1	6	2
	Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income	5	-	1	6	2
XI.	Total comprehensive income (IX + X)	31	(132)	(154)	(152)	(564)
XII.	Paid-up equity share capital of Rs. 10/- each	1,203	1,203	1,203	1,203	1,203
XIII.	Other Equity				1,110	1,263
XIV.	Earnings Per Equity Share (EPS) (in Rs.)					
	Basic	0.21	(1.10)	(1.29)	(1.32)	(4.70)
	Diluted	0.21	(1.10)	(1.29)	(1.32)	(4.70)

SUMMARY OF ASSETS AND LIABILITIES AS AT 31st MARCH 2026

Particulars	As at	As at
	31.03.2026	31.03.2025
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	6522	6279
(b) Capital-work-in-progress	58	13
(c) Right of Use Assets	60	-
(d) Financial Assets		
(i) Investments	32	29
(ii) Other Financial Assets	84	82
Sub-total - Non-current assets	6756	6403
2 Current assets		
(a) Inventories	1342	1657
(b) Financial Assets		
(i) Trade receivables	2121	1605
(ii) Cash and cash equivalents	22	47
(iii) Bank balance other than cash and cash equivalents	609	965
(iv) Other Current Financial Assets	177	397
(c) Income Tax Assets (net)	9	14
(d) Other Current Assets	562	685
Sub-total - Current assets	4842	5370
TOTAL - ASSETS	11598	11773
A EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1203	1203
(b) Other Equity	1110	1263
Sub-total - Shareholder's funds	2313	2466
LIABILITIES		
1 Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1366	1740
(ii) Lease liabilities	43	-
(b) Provisions	185	181
(c) Deferred Tax Liabilities (net)	115	157
(d) Other Non Current Liabilities	1	1
Sub-total - Non-current liabilities	1710	2079
2 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	5504	5405
(ii) Lease liabilities	20	-
(iii) Trade payables	23	20
(a) Total outstanding of micro, small and medium enterprises	1139	1043
(b) Total outstanding of other than micro, small and medium enterprises	95	55
(b) Provisions	794	705
(c) Other current liabilities	-	-
(c) Current Tax Liabilities (Net)	-	-
Sub-total - Current liabilities	7575	7228
TOTAL - EQUITY AND LIABILITIES	11598	11773



CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2026		
Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
Net Profit/(Loss) before Tax	(203)	(621)
Adjustments for:-		
Depreciation and amortisation	457	467
Interest paid	563	513
(Profit) / Loss on sale of fixed assets	(9)	1
Actuarial Gain/Loss classified as Other Comprehensive Income	8	2
Operating profit /(loss) before working capital changes	816	362
Adjustment for (Increase)/decrease in operating assets		
Inventories	315	(243)
Trade and other receivables	(175)	96
Trade payable and other liabilities	234	229
Cash generated from operations	1,190	444
Net income tax(paid)/refunds	5	(4)
Net Cash flow from /(used in) operating activities(A)	1,195	440
Cash Flow from Investing Activities		
Purchase of fixed assets	(771)	(273)
Purchase of investments (including fair valuation gain)	(2)	(2)
Bank balance other than cash and cash equivalents	356	(434)
Incentive under SPECS Scheme (refer note 5 below)	-	457
Sale of fixed assets / subsidy	35	2
Net Cash flow from/(used in) Investing Activities(B)	(382)	(250)
Cash Flow from Financing Activities		
Proceeds from long term borrowings	(312)	(197)
Increase in short term borrowings	37	438
Interest paid	(563)	(513)
Net Cash Flow from /(used in) Financing Activities (C)	(838)	(272)
Net Increase /(decrease) in Cash and Cash Equivalents (A+B+C)	(25)	(82)
Cash and cash equivalents at the beginning of the year	47	129
Cash and cash equivalents at the end of the year	22	47

Notes: Figures in bracket represent cash outflow

Notes :

- The above statement of audited financial result was taken on record by the Board of Directors in their meeting held on 25.05.2026. The statutory auditors have expressed an unmodified audit opinion on these results.
- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
- Interest on promoter's unsecured loan for the period 01.07.2024 to 31.03.2025 amounting to Rs 144 lakhs and for the period 01.10.2025 to 31.03.2026 amounting to Rs 88 lakhs have been conditionally waived by the promoters with the right to recompense if the financial position of the company allows such payment subsequently.
- Exceptional item for the quarter ended 31st December 2025 and year ended 31st March 2026 represents one time increase in the past period employee benefit liability by Rs. 25 lakhs under the 'New Labour Codes' which came into effect from 21st November 2025. The corresponding draft supporting rules under these-codes have been published. The Company continues to monitor further developments and impact, if any, will be evaluated and accounted for in accordance with applicable accounting standards.
- The figures for the quarter ended 31st March 2026 and 31st March 2025 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the year ended 31st March 2026 and 31st March 2025 respectively.
- Figures for the previous period have been regrouped or rearranged wherever required.

Place : New Delhi
Date : 25.05.2026

Amrish Jaipuria
Managing Director

COSMO FERRITES LIMITED
Regd. Office : Jabli, Distt Solan, Himachal Pradesh - 173 209



COSMO FERRITES LIMITED

(Govt. of India Recognised Export House)

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CFR/SE/2026-27/MAY/02

May 25, 2026

The Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 523100

Security ID: COSMOFE

Sub: Declaration with respect to Audit Report with unmodified opinion for the financial year ended March 31, 2026.

Dear Sir,

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 we hereby declare that the Statutory Auditors of the Company M/s Suresh Kumar Mittal & Co, Chartered Accountants, have issued the Audit Report with unmodified opinion on the Financial Results of the Company for the Financial Year ended March 31, 2026.

You are requested to take note of the above.

Thanking You,

Yours faithfully

For Cosmo Ferrites Limited

Sanjay Gupta
Chief Financial Officer



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